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Dear Friend,

Thank you for contacting me. I have given up my Congressional COLA, and although there was no political way to stop the 2009 automatic COLA, Speaker Pelosi indicated in February that it won't go into effect for the forthcoming year. Members were originally scheduled to receive a pay adjustment in January 2010 of 2.1%, but following the Speaker's statement there was a provision included in the 2009 Omnibus Appropriations bill codifying that we will not receive a pay adjustment next year. I would add that the Senate has considered and passed legislation to eliminate the automatic pay adjustments for Members of Congress. Similar legislation has been introduced in the House by my colleague Congressman Mitchell which I am currently studying.

Sincerely,

Barney Frank
BARNEY FRANK